



11 Plc Unaudited 9M 2020

5 November 2020

MPR: 11.50%

Sept'20 Inflation Rate: 13.71%

Q2 2020 Real GDP: -6.10%

11 Plc	9M 2020	9M 2019	% Change
Statement of Profit or Loss	(N'Mn)	(N'Mn)	
Revenue	114,746.34	141,510.79	-18.91%
Cost of Sales	(106,788.04)	(130,027.98)	-17.87%
Gross Profit	7,958.30	11,482.81	-30.69%
Other Income	6,287.61	6,076.45	3.48%
Selling and Distribution expenses	(4,593.52)	(4,875.89)	-5.79%
Administrative expenses	(3,300.25)	(3,112.22)	6.04%
Other operating expense/income	0.00	(35.88)	
Profit from operating activities	6,352.14	9,535.27	-33.38%
Finance Income	199.78	128.73	55.19%
Finance costs	(414.85)	(261.45)	58.68%
Net Finance Cost	(215.07)	(132.71)	62.05%
Profit before Tax	6,137.08	9,402.56	-34.73%
Income tax expense	(2,014.34)	(3,059.06)	-34.15%
Profit after tax	4,122.73	6,343.50	-35.01%
Basic Earnings per Share (in Kobo)	1,143.00	1,759.00	-35.02%
Balance Sheet as at September 30, 2020.			
Cash and cash equivalents	6,361.77	6,660.25	-4.48%
Trade and other receivables	7,425.23	13,875.78	-46.49%
Inventories	17,296.79	16,713.44	3.49%
Property Plant and Equipment	39,596.67	28,377.61	39.53%
Other Assets	24,666.11	25,572.20	-3.54%
Total Assets	95,346.57	91,199.29	4.55%
Trade and other payables	24,887.13	18,857.45	31.98%
Current tax liabilities	2,236.74	3,002.43	-25.50%
Deferred tax liabilities	2,479.12	3,292.35	-24.70%
Other Liabilities	21,939.24	26,365.44	-16.79%
Total Liabilities	51,542.23	51,517.67	0.05%
Total shareholders' equity	43,804.34	39,681.61	10.39%

Source: Company Financials, Cowry Research

Interim Dividend	Bonus	Qualification Date	Closure Date	Payment Date	AGM Date
N/A	N/A	N/A	N/A	N/A	N/A

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